

<b>EXPENSES</b>	
Bank Service charges	\$ 50.00
Income tax (Idaho tax return)	\$ 20.00
Insurance	\$ 1,600.00
IPN fees	\$ -
Licenses and permits (registered agent fee)	\$ 120.00
Mailbox maintenance	\$ 500.00
mailbox set up fee expense	
Management fee (\$375 x 12)	\$ 4,500.00
Meeting Preparation - staff & reproduction	\$ 400.00
Postage and delivery	\$ 100.00
Professional fees - accounting	\$ 250.00
Professional fees - legal fees	\$ 500.00
Professional fees - title research	\$ 300.00
site committee review fee expense	\$ -
Road Assessment (Paid 2014) City of Victor	\$ -
snow removal - mailboxes	\$ 300.00
Trail Creek Irrigation maintenance	\$ 500.00
Weed Management	\$ 2,200.00
Miscellaneous expense	\$ 50.00
<b>Total ordinary Expenses</b>	<b>\$ 11,390.00</b>
<b>TOTAL ALL EXPENSES</b>	<b>\$ 11,390.00</b>
<b>RESERVES</b>	
Road Maintenance Reserves	\$ -
General Reserves	\$ 1,070.00
<b>Total all reserves</b>	<b>\$ 1,070.00</b>
<b>TOTAL EXPENSES &amp; RESERVES</b>	<b>\$ 12,460.00</b>